

TIMBER FOR SALE
River Farm Tract Parcel 1, Greensville County, Va.

Forest Resources Management, as agent for the landowner offers for sale by sealed bid all merchantable timber on approximately 44 acres. The timber sale is for a portion of the River Farm Tract located on River Rd, SR 630, near Jarratt in Greensville County, as shown on the attached sketch.

TERMS OF SALE:

1. Timber is offered for sale by single payment sealed bid. Bids will be opened at **10:00 a.m.** on **Thursday August 20th, 2020, at the Public Boat Ramp on River Road**. Mail or FAX bids will be accepted but must be received prior to bid date. Mail bids should be marked: SEALED BID – River Farm Tract Parcel 1 and mailed to F R M, Inc., 7840 Richmond Tappahannock Hwy, Aylett, VA 23009. Bids may also be phoned or texted to Bill Pownall at 804-690-3234.
2. Purchaser to have until **12/31/2021** to complete the harvest.
3. No seed trees to be left.
4. Seller reserves the right to accept or reject any and all bids.
5. The purchase price shall be payable in full upon receipt of a Timber Sale Contract within 30 days after acceptance of the successful bid.
6. Purchaser must submit evidence of liability and workmen's compensation insurance prior to commencing harvest of the timber. Minimum liability coverage shall be \$1,000,000.
7. Buyer must comply with Best Management Practices (BMP's) for timber harvesting. No timber is to be harvested within 25 feet of the stream edge in the Streamside Management Zone (SMZ).
8. A \$1000 escrow deposit will be required from the buyer.
9. Submission of a bid constitutes acceptance of the terms and conditions of Forest Resource Management's Timber Cutting Agreement. This Agreement is specifically designed to meet the various legal requirements of the owner. If you wish to review a copy of the Timber Cutting Agreement for this sale please contact our office.

Prospective buyers are invited to inspect the timber at any time. Any questions regarding the location or terms of sale should be directed to Bill Pownall, F R M, Inc., 7840 Richmond Tappahannock Hwy, Aylett, VA 23009, Telephone 804-690-3234, FAX 804-769-0853. A timber cruise is included for your information. However, no guarantee is expressed or implied as to the actual volume of timber that may be harvested from the sale area.