

FOREST RESOURCES MANAGEMENT, INC.

7840 Richmond-Tappahannock Highway Suite 200

Aylett, Virginia 23009

Telephone: (804) 769-3948

Fax: (804) 769-0853

Website: FRMVA.com

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Timber Volume Estimates for a portion of the Downing Tract located west of Route 738, Dungan Road, south of Lottsburg in Northumberland County, as shown on the attached sketch.

Timber Cruise Area: 35 Acres +/-

Total Volumes

| <u>Species/Product</u> | <u>Volume</u> | <u>Units</u> |
|-------------------------|---------------|--------------|
| Loblolly Pine Sawtimber | 105 | MBF |
| Loblolly Pine CNS | 12 | MBF |
| Poplar Sawtimber | 167 | MBF |
| Red Oak Sawtimber | 28 | MBF |
| White Oak Sawtimber | 9 | MBF |
| Misc Hdwd Sawtimber | 21 | MBF |
| Pine Pulpwood | 348 | Tons |
| Hardwood Pulpwood | 378 | Tons |

MBF equals one thousand board feet, International 1/4 inch tree scale.

Respectfully submitted,

M. Brian Mothershead

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Consulting Forester