

FOREST RESOURCES MANAGEMENT, INC.

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Timber Volume Estimates for the Morris Tract located north of Route 678, Pea Ridge Lane, north of Newland in Richmond County, as shown on the attached sketch.

Timber Cruise Area: 38 Acres +/-

Total Volumes

<u>Species/Product</u>	<u>Volume</u>	<u>Units</u>
Loblolly Pine Sawtimber	8	MBF
Poplar Sawtimber	63	MBF
Red Oak Sawtimber	41	MBF
White Oak Sawtimber	47	MBF
Hickory Sawtimber	11	MBF
Misc. Hdwd. Sawtimber	40	MBF
Pine Pulpwood	48	Tons
Hardwood Pulpwood	668	Tons

MBF equals one thousand board feet, International 1/4 inch tree scale.

Respectfully submitted,

M. Brian Mothershead

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Consulting Forester